

Beowulf Mining plc

Guardian of Treasure



www.beowulfmining.net

Disclaimer



Some of the statements contained in this release are forward-looking statements. Forward looking statements include but are not limited to, statements concerning estimates of recoverable resources, expected resource prices, expected costs, statements relating to the continued advancement of the Company's projects and other statements which are not historical facts. When used in this document, and on other published information of the Company, the words such as "could," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements.

Although the Company believes that its expectations reflected in the forward-looking statements are reasonable, such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technical and mechanical problems, geological conditions in the project may not result in commercial level of gold, copper and iron production, changes in product prices and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks possibilities and uncertainties.

There may be times when statements made by a representative of the company will reflect their personal view and that may not necessarily reflect that of the company

Copper/Gold/Uranium



Ballek



Ballek

Copper, gold and uranium



- JORC Inferred Mineral Resource with 5.4 million tonnes grading 0.8% copper and 0.3 grammes gold/tonne resulting in 47,000 tonnes of copper and 52,000 ounce gold
- Flotation tests resulted in high grade concentrates containing 32.4% copper, 5 grammes gold/tonne and 320 grammes silver/tonne
- Assay results confirm widespread anomalous copper-gold mineralisation in the Ballek area

Ballek

Drilling February 2010

-23c



Ballek

Joint Venture Company



- As announced 13th April 2010 Energy Ventures Ltd (“EVE”) has met JV requirements
- A new company, Wayland Copper Ltd has been set up, 50/50 Beowulf/EVE ownership
- Jan-Ola Larsson is Chairman of Wayland Copper Ltd
- Further work to commence in Q4, EVE as managers

Ruotevare

15 year financial forecast~RMG



	Units	
Total Ore Mined	Mtonnes	150
Total Waste Mined	Mtonnes	225
Ore Grade Average, ROM	Fe%	39.1
Strip Ratio	tWaste/tOre	1.5
Total Ore Processed	Mtonnes	150
Iron Recovery	%	84
Total Iron recovered	Mtonnes	49.3
Total Fe Concentrate Produced (Dry)	Mtonnes	72.5
Concentrate Grade	Fe%	68.0

Ruotevare

15 year financial forecast~RMG



Market price forecast, long term - low	USD/Fe unit	102
Market price forecast, long term - high	USD/Fe unit	139
Concentrate price FOB –market price low	USD/tonne conc	69.4
Concentrate price FOB –market price high	USD/tonne conc	94.5
Gross Revenue Generated - market price low	MUSD	5 032
Gross Revenue Generated - market price high	MUSD	6 850
Total Operating Costs	MUSD	2 985
Capital Costs	MUSD	798
Pay Back Period- market price low	Years	5.8
Pay Back Period- market price high	Years	3.1

Kallak Iron Ore



Ruotevare

Kallak



Kallak

15 year financial forecast~RMG



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Kallak

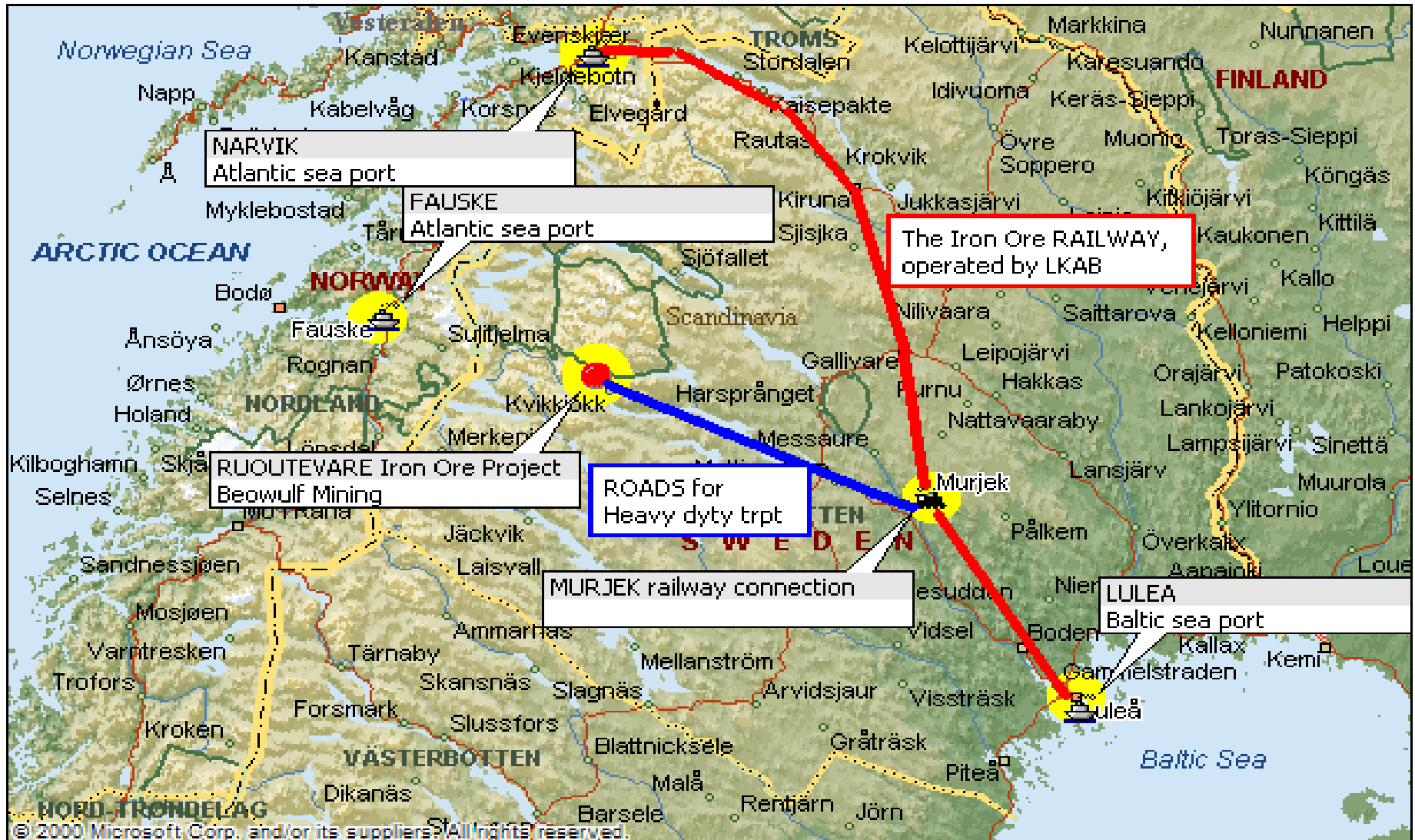
15 year financial forecast~RMG



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Concentrate price FOB –market price low	USD/tonne conc	69.4
Concentrate price FOB –market price high	USD/tonne conc	94.5
Gross Revenue Generated - market price low	MUSD	4997
Gross Revenue Generated - market price high	MUSD	6 804
Total Operating Costs	MUSD	3030
Capital Costs	MUSD	912
Pay Back Period- market price low	Years	7.2
Pay Back Period- market price high	Years	3.6

Ruotevare/Kallak

Transport alternatives~RMG



Ruotevare/Kallak

Transport alternatives~RMG



Kallak & Ruotevare

15 year financial forecast~RMG



Gross Revenue Generated - market price low	MUSD	10,129
Gross Revenue Generated - market price high	MUSD	13,604
Total Operating Costs	MUSD	6,060
Capital Costs	MUSD	1,824
Pay Back Period- market price low	Years	7.2
Pay Back Period- market price high	Years	3.6
Gross Profit-market price low	MUSD	2,245
Gross Profit-market price high	MUSD	5,720

New Kallak Acquisition

July



- Acquired July 2010 in a paper deal worth C\$40,000
- 100% ownership of an estimated 34mm tonnes of iron ore
- *“The source of the anomaly is not only bigger in volume than that of the Kallak deposit but also significantly higher in magnetic susceptibility”
Independent report on Tasman Assets.*

Iron Ore Potential



Ruotevare: 200~250,000,000 tonnes

Kallak: 150,000,000 tonnes

Kallak South: 150,000,000 tonnes

Total: 500,000,000 tonnes +

Peer Comparison 2010



	JORC resource	Fe measured	Production due	Production pa	Cash balances	Market cap
Northland	250mt	35.2%	2012	5mt	£26.3m	£148.5m
Northern Iron	449mt	31.0%	2010	7mt	£11.34m	£245.4m
Beowulf	140mt	39.1%	c 2016	10mt	£1m	£5.6m

Peer Comparison 2011



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Munka

Molybdenum



Munka



Munka

Molybdenum



- New Exploration licence area hosts Sweden's largest molybdenum deposit
- Substantial potential indicated by historic drilling results
- Munka strengthens the Company's focus on the steel industry
- Geological Survey of Sweden estimated resources up to 100m depth to be 1.7 million tonnes at 0.156% molybdenum.

Since July 2009



- Acquired Agricola's copper and uranium assets
- Acquired molybdenum assets
- Completed RMG conceptual study on iron ore
- Completed analysis of Ruotevare iron ore
- Raised £1,000,000
- Immediately started drilling campaign
- Completed EVE Joint Venture
- Announced initial drilling results
- Acquired new Kallak Project
- New website: www.beowulfmining.net

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